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HON, MONALISA C. DIMALANTA

Chairperson and CEO
Energy Regulatory Commission
Pacific Center Building, San Miguel Avenue,
Ortigas Center, Pasig City

Subject:

7.5 MERALCO CUSTOMERS TO BE AFFECTED

BY TRO ON POWER DEAL: ERC

Dear Madam Chairperson,

Warm greetings!

This pertains to the news item, " 7.5 million Meralco customers to be affected by TRO on power deal: ERC, ABS-CBN news, Nov. 28, 2022" as cited on the above subject. In the said news item you were quoted as saying that, " customers of Meralco's franchise area in Metro Manila will be exposed to higher electricity prices. We are talking about 7.5 million consumers that will be affected if and when the TRO (temporary restraining order) will be implemented."

Your statement in the said news item brought apprehensions and confusion among the consumers as the current electricity prices by the 141 distribution utilities are already crippling and an additional increase in MERALCO's generation charge which has a corresponding increase in the transmission and system loss charge is simply deplorable especially when consumers do not know how much will the increase be as the Commission have manifested.

In this regard and in the spirit of responsible pronouncement, may we respectfully request the Commission to give the public thru a press release a sound estimate of the rate increase it referred to on the average generation charge of MERALCO which was P6.91/kWh in November 2022 granting that there will no increase in the generation charge in any of MERALCO's current suppliers?

Further, may the Commission's press release include also quantifying the impact on MERALCO's current average generation rate of P6.91/kWh based on MERALCO and ERC's simulations, if the SMEC and SPPC PSAs will be terminated?

In th public interest, we will highly appreciate the Commission's immediate and most favorable response.

Thank you.

Very truly yours,

PÉTE L. ILAGAN

Copy furnished:

His Excellency, President Ferdinand R. Marcos, Jr.

Hon. Raphael PM Lotilla, DOE secretary

Hon. Raffy T. Tulfo, Chairman- Senate Committee on Energy

Hon. Risa N. Hontiveros, Senator

Hon. Lord Allan Jay Velasco, Chairman-House Committee on Energy